

# 5 reasons now is the time to benchmark your funding

The right funding facility allows businesses to take advantage of any opportunity that presents itself and means they are optimally set to achieve their goals.

By benchmarking any existing finance arrangements, you could discover there are facilities which are better suited to your needs.

## Lenders' appetites are continuously evolving

**As the financial landscape evolves, it is common for lenders to adjust their appetites.**

This is particularly so in today's economic climate, which has shown us how quickly things can change. For this reason, the facility that may have provided you with a solution a few months ago may no longer be the right one today. Could you now be eligible for a facility that is better suited to your business?



## Different products are always being launched

**There are more lenders in the UK now than in the past, providing an increased choice in terms of features and benefits.**



Many funders offer and continue to release a range of solutions that take into account businesses' changing requirements, which again means there could be something out there that's much more suited to your business. Without benchmarking you may not know!

## Government intervention

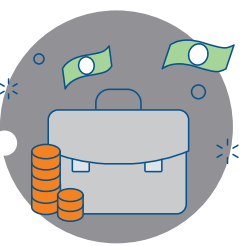
**In recent months we have seen the government intervene with new schemes to support businesses in a time of crisis.**

This government intervention is nothing new, and the government often stresses the importance of businesses to economic growth. These schemes are announced and amended on a regular basis, and while they are normally targeted at a specific demographic or require certain acceptance criteria, it's always worth paying attention and evaluating whether they could help your business.



## Cash flow pressures are changing

**Cash flow is always important to a business, but at certain times businesses are likely to feel this more than ever.**



As new challenges and cash flow pressures arise you may find your original facility outdated and even counterproductive in what it can provide you against the current market. It's always better to discover this early through benchmarking and get ahead of the problem, as opposed to acting when your cash flow is already suffering.

## Is your facility offering enough support?

**While a current facility may be meeting your needs, there might be a solution that could go above and beyond what you expect.**

When securing a new facility, you will have certain requirements in mind that need to be met. As time goes on those requirements may change slightly, and while your existing facility is still ticking all the original boxes, it's always worth considering whether there could be a funding solution that offers you the next level of financial support.



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For more information about benchmarking your funding contact  
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