

# ASSET FINANCE ON THE UP

New figures from the Finance & Leasing Association have revealed solid growth in asset finance provided to businesses



In 2016, the asset finance market grew by 5%, reaching £30.2bn. This was the highest annual level of new business reported since 2008.



Broker-introduced new business grew by 10% to £5.1bn



Business car finance grew by 4% to £9.3bn



Plant and machinery finance remained steady at £5.8bn



16%  
-  
£2.4bn



The biggest rises were recorded in the business equipment finance and commercial vehicle sectors.



7%  
-  
£7.4bn



## ASSET FINANCE BY PRODUCT

FINANCE LEASES  
increased by 1% to  
£4bn

OPERATING  
LEASES rose by  
4% to £6.6bn

HIRE PURCHASE  
rose by 4% to  
£15.6bn

OTHER ASSET FINANCE  
increased by 18% to £4bn

For more information about how your business could benefit from asset finance, call the UK's trusted commercial finance broker on 0800 9774833, or email [info@hiltonbaird.co.uk](mailto:info@hiltonbaird.co.uk)

