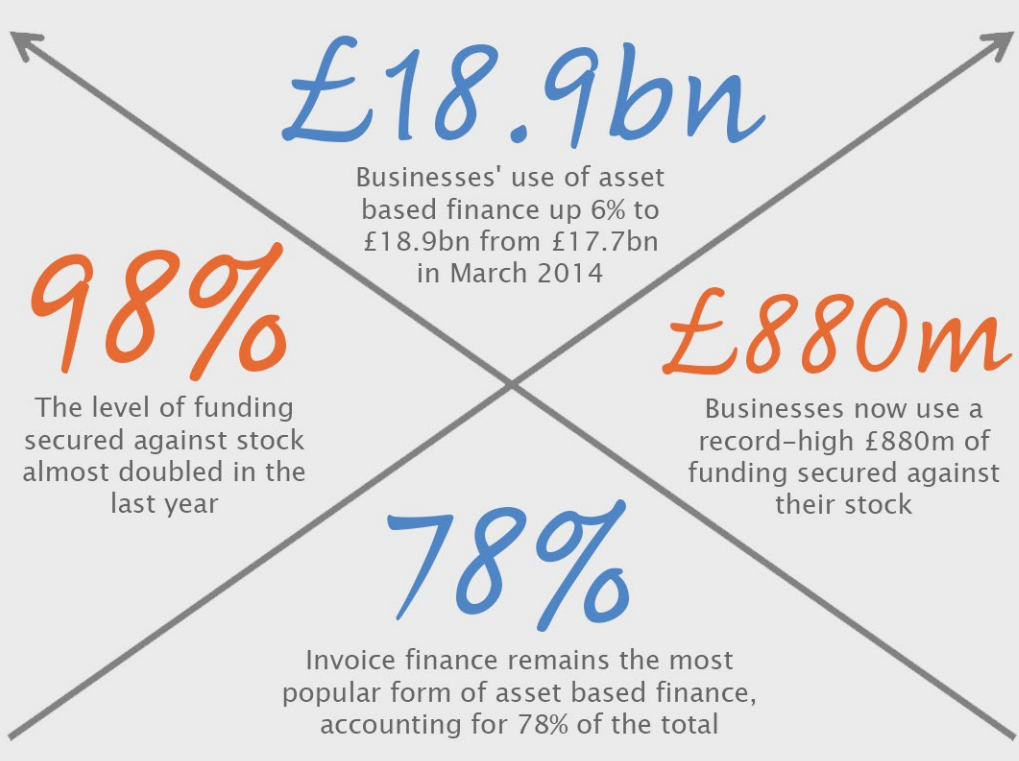


More businesses reap the benefits of flexible funding solutions

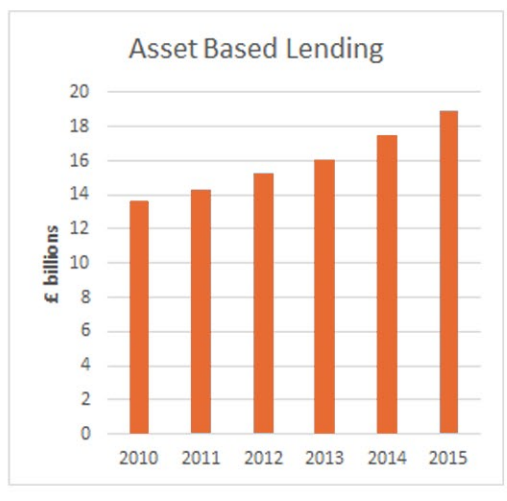
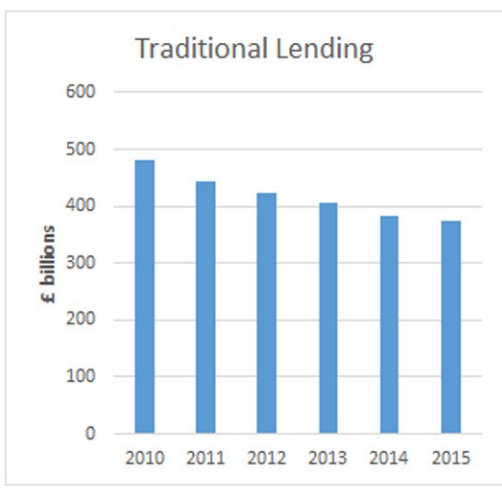


The latest stats from the Asset Based Finance Association show that SMEs are increasingly turning to alternative sources of finance



Traditional lending vs asset based lending

Whilst asset based finance has grown traditional lending to businesses dropped by a further 2% this year to £375bn.



Which assets are SMEs funding against?

	Asset Based Lending Facility	2015 (£m)	2014 (£m)	Change (%)
	Advances against debt	2,706	2,394	↑ 13
	Advances against stock	880	444	↑ 98
	Advances against plant and machinery	284	356	↓ 20
	Advances against property	137	158	↓ 13
	Advances against other assets	103	105	↓ 2



So why are SMEs turning away from traditional loans and overdrafts towards innovative solutions such as invoice finance?

